



Messages and Communications

Speaker Won Pat <speaker@judiwonpat.com> Tue, Sep 30, 2014 at 9:44 AM
To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

9/30/2014 9/29/2014 Government of Guam Retirement Fund

Statement of Revenues and Expenditures Month ended in August 31, 2014 *emailed

32-14-2070

32-14-2070
Office of the Speaker
Judith T. Won Pat, Ed.D

----- Forwarded message -----

From: **Vivian D. Mantanona** <vdmantanona@ggrf.com>
Date: Tue, Sep 30, 2014 at 9:38 AM
Subject: GGRF --- Revenues & Expenditures August 2014
To: "The Honorable Judith T. Won Pat, Ed.D." <speaker@judiwonpat.com>
Cc: Agnes Rumbaoa <agnes@judiwonpat.com>

Date: 9.30.14
Time: 9:47am
Received By:

The mandated GGRF *Revenues and Expenditures August 2014* report is attached.

Regards,
Vivian Mantanona
Retirement Fund
Tel: 671.475.8917
Fax: 671.475.8922

2014 SEP 30 AM 9:50

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Ufisinan I Etmás Ge'helo'Gi Liheslaturan Guåhan
Office of Speaker Judith T. Won Pat Ed.D.
Kumiten Idukasion yan Laibirihan Publeko
Committee on Education and Public Libraries & Women's Affairs

2070

155 Hesler Place, Suite 201, Hagatna, Guam 96910
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 **Revenues and Expenditures - August 2014.pdf**
862K



GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY · SECURITY · REWARDS

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Governor

Ray Tenorio
Lieutenant Governor

Paula M. Blas
Director

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Wilfred P. Leon Guerrero, Ed.D.
Vice-Chairman
Investment Committee, Chairman

Antolina S. Leon Guerrero
Secretary

Gerard A. Cruz
Treasurer
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Chairman

Katherine T.E. Taitano
Trustee

Anthony C. Blaz
Trustee

David M. O'Brien
Trustee

September 29, 2014

The Honorable Judith T. Won Pat
Speaker, I Mina'Trentai Dos Na Liheslaturan Guahan
155 Hesler Place
Hagåtña, Guam 96910

Re: *Statement of Revenues and Expenditures – Month Ended August 31, 2014*

Dear Speaker Won Pat:

In accordance with Public Law 32-068, Chapter XIII, Section 4, submitted herewith is the Retirement Fund's ("Fund") Statement of Revenues and Expenditures for the month ended August 31, 2014. The report in "pdf" format will also be emailed to your office and posted on the Fund's website at www.ggrf.com.

Should you have any questions, please contact Ms. Diana T. Bernardo, Controller at 475-8912.

Sincerely,



Paula M. Blas
Director

Enclosure

GOVERNMENT OF GUAM RETIREMENT FUND

Statement of Changes in Plan Net Position - UnAudited

One Month Ended August 31, 2014

	Defined Benefit	Defined Contribution	Total
Investment income:			
Dividends	\$ 44,185,504	\$ 8,599,367	\$ 52,784,871
Interest	1,820,633	19,166	1,839,799
Net appreciation (depreciation) in fair value of investments	865,553	-	865,553
Other investment income	11,614	310,801	322,415
	46,883,304	8,929,334	55,812,638
Less investment expenses	17,629	9,373	27,002
Net investment income	46,865,675	8,919,961	55,785,636
Contributions:			
Employer	11,467,435	1,218,560	12,685,995
Member	1,516,438	1,215,068	2,731,506
Total contributions	12,983,873	2,433,628	15,417,501
TOTAL ADDITIONS			
	59,849,548	11,353,589	71,203,137
Benefit payments:			
Age and service annuities	13,567,443	-	13,567,443
Survivor annuities	2,194,968	-	2,194,968
Disability annuities	549,469	-	549,469
Total benefit payments	16,311,880	-	16,311,880
Refunds to separated employees and withdrawals	(310,112)	1,671,221	1,361,109
Interest on refunded contributions	825,468	-	825,468
Administrative and general expenses	443,405	18,748	462,153
TOTAL DEDUCTIONS			
	17,270,641	1,689,969	18,960,610
Net increase in plan net position	42,578,907	9,663,620	52,242,527